

FDIC State Profile

5-1-23 SP

Texas

Fourth Quarter 2022

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-22	Q3-22	Q4-21	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	4.8%	5.9%	6.1%	5.8%	3.6%
Manufacturing (7%)	5.7%	6.3%	4.1%	5.7%	0.7%
Other (non-manufacturing) Goods-Producing (7%)	6.5%	7.8%	5.5%	6.9%	-1.2%
Private Service-Providing (71%)	5.1%	6.6%	7.4%	6.6%	5.3%
Government (15%)	2.2%	1.6%	1.2%	1.6%	-0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.8%	3.8%	4.7%	3.9%	5.7%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-22	Q3-22	Q4-21	2022	2021
Single-Family Home Permits	-11.1%	-5.8%	12.8%	-11.1%	12.8%
Multifamily Building Permits	35.2%	29.5%	16.8%	35.2%	16.8%
Home Price Index (change from year ago)	14.0%	19.6%	20.1%	20.1%	14.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.64	0.58	N/A	0.60

BANKING TRENDS

General Information	Q4-22	Q3-22	Q4-21	2022	2021
Institutions (#)	387	391	399	387	399
Total Assets (in millions)	1,092,272	1,091,756	1,173,197	1,092,272	1,173,197
New Institutions (# < 3 years)	2	3	1	2	1
Subchapter S Institutions (#)	185	188	193	185	193
Asset Quality	Q4-22	Q3-22	Q4-21	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.60	0.50	0.67	0.60	0.67
Noncurrent Loans / Total Loans (median %)	0.15	0.14	0.27	0.15	0.27
Loan and Lease Allowance / Total Loans (median %)	1.25	1.27	1.32	1.25	1.32
Loan and Lease Allowance / Noncurrent Loans (median multiple)	5.15	5.27	3.21	5.15	3.21
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.01	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q4-22	Q3-22	Q4-21	2022	2021
Tier 1 Leverage (median %, end of period)	10.26	10.24	9.96	10.26	9.96
Return on Assets (median %)	1.20	1.16	1.15	1.20	1.15
Pretax Return on Assets (median %)	1.32	1.26	1.28	1.32	1.28
Net Interest Margin (median %)	3.46	3.36	3.29	3.46	3.29
Yield on Earning Assets (median %)	3.86	3.65	3.56	3.86	3.56
Cost of Funding Earning Assets (median %)	0.33	0.24	0.22	0.33	0.22
Provisions to Avg. Assets (median %)	0.05	0.04	0.04	0.05	0.04
Noninterest Income to Avg. Assets (median %)	0.49	0.48	0.53	0.49	0.53
Overhead to Avg. Assets (median %)	2.40	2.37	2.45	2.40	2.45
Liquidity/Sensitivity	Q4-22	Q3-22	Q4-21	2022	2021
Net Loans to Assets (median %)	56.33	55.03	52.77	56.33	52.77
Noncore Funding to Assets (median %)	6.98	6.27	6.28	6.98	6.28
Long-term Assets to Assets (median %, call filers)	34.39	33.52	34.24	34.39	34.24
Brokered Deposits (number of institutions)	88	82	83	88	83
Brokered Deposits to Assets (median % for those above)	3.75	3.33	3.27	3.75	3.27
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-22	Q3-22	Q4-21	2022	2021
Commercial and Industrial	55	58	63	55	63
Commercial Real Estate	206	197	192	206	192
Construction & Development	56	56	50	56	50
Multifamily Residential Real Estate	6	5	5	6	5
Nonresidential Real Estate	123	119	126	123	126
Residential Real Estate	90	88	86	90	86
Consumer	11	11	11	11	11
Agriculture	25	25	25	25	25

BANKING PROFILE

Largest Deposit Markets (from 2022 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Dallas-Fort Worth-Arlington, TX	169	861,879	< \$100 million	54 (14%)
Houston-The Woodlands-Sugar Land, TX	97	374,809	\$100 million to \$250 million	91 (23.5%)
San Antonio-New Braunfels, TX	63	186,770	\$250 million to \$1 billion	151 (39%)
Austin-Round Rock-Georgetown, TX	70	70,969	\$1 billion to \$10 billion	77 (19.9%)
McAllen-Edinburg-Mission, TX	20	14,509	> \$10 billion	14 (3.6%)